MedPro ComplianceReportingID™

Top 10 common Transparency mistakes by Life Sciences Companies... *that MedPro Systems can help fix!*

Incomplete or Manual Spend Data Capture

1) Travel & Expense (T&E) Configuration

Not properly configuring the T&E solution to accurately capture precise Healthcare Provider (HCP) details during spend entry, and instead relying on manual entry (e.g., use of "business guests") or leveraging "favorites" lists, leading to significant HCP identification and matching issues when preparing reports.

2) Accounts Payable (AP) Configuration

AP system doesn't support identifying reportable recipients and capturing all required HCP and Healthcare Organization (HCO) details, necessitating manual data entry and bottlenecking report generation.

3) Transfers of Value (ToV) Itemization

Spend data is provided as total spend to a recipient, in Accounts Payable or from third parties. For example, there is only one line item for an HCP who attended an advisory board that includes meals, travel and a consulting fee. Creating detailed spend required for reporting is a manual and time-consuming process.

4) Transfers of Value (ToV) Product Details

Transfers of Value are not connected to a marketed product(s) as the spend is captured, requiring a product to be connected to the spend later, prior to reporting.

5) Location Details

Spend records don't include the city and state (destination) of the related transaction(s) for travel.

MedPro SYSTEMS

MedPro ComplianceReportingID™

6) HCP Cross Reference

HCP profile data or spend details do not identify when multiple State Licenses are held by the same HCP, potentially leading to noncompliance with State reporting obligations or gift bans.

Gaps in Transparency Program Architecture

7) Flexibility to Changes

The rules continue to change. Failure to track regulatory changes and evolve data collection and reporting processes creates risk of non-compliance with reporting requirements.

8) Product Identifiers

Failure to define all required values in a reasonable time in advance of reporting, including but not limited to Device Identifier (DI) for medical devices and National Drug Code (NDC) for pharmaceutical products, respectively, creates delays at reporting time.

Missing Compliance Program Considerations

9) Data Audits

Knowledge is power, and there is a tremendous amount of intelligence in data captured for transparency reporting. Not leveraging this data for auditing and monitoring beyond transparency creates a risk of missing compliance red flags and opportunities for compliance program enhancement.

10) CMS Registration

Procrastination can lead to scrambling, like failing to register all required roles with CMS in sufficient time before the Federal Open Payments (Sunshine Act) reporting deadline.

We've seen it all and we're here to help!

Whether you are looking for guidance on the rules, benchmarking & best practices, or simply need help getting it all done, MedPro is your trusted partner.

Visit *MedProSystems.com/Aggregate-Spend* to learn more

MedPro SYSTEMS